



NIH CAP: Breeding success, one company at a time 2004-2008





The following information was collected from tracking of program participants in NIH CAP, 2004-09*

- At the conclusion of the program and
- At two (2) nine-month intervals

* Note: The data represents commercialization progress and success of CAP participants during and after their participation in the 10-month program. Many activities were directly and/or indirectly impacted by CAP, while others were independently accomplished by participants.





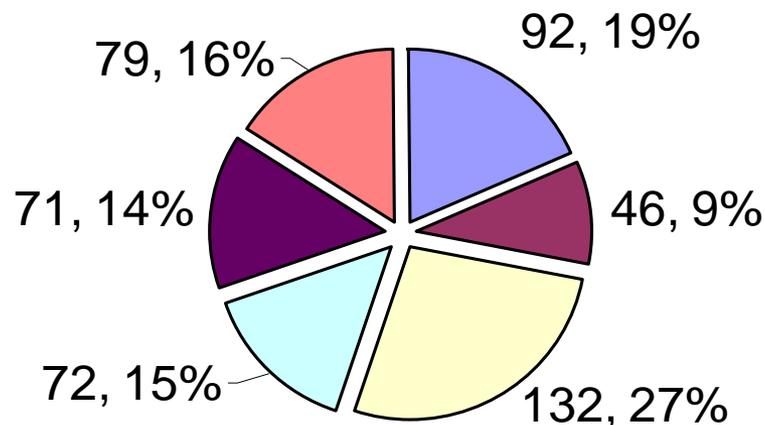
By the numbers: data at a glance

- No. of participants: **492** (2004-09)
 - In all sectors, from Med.devices to Healthcare IT
- Total equity raised (2004-08): **\$384 million**
 - From angels, venture capital, private equity, friends and family
- CAP's impact measured on participants' commercialization activities
 - Contact/meetings/CDA's signed/negotiations/term sheets/deals
 - These numbers have increased year after year
- Feedback from participants has been positive!





NIH-CAP Companies by Industry Sectors



■ Biotechnology ■ Pharmaceuticals □ Medical Devices □ Diagnostics ■ Healthcare IT ■ Other

- Total number of companies for each program year:
 - 04/05: 114 companies; 05/06: 114 companies; 06/07: 125 companies; 07/08: 71 companies; 08/09: 68 companies





Total equity raised by NIH-CAP Companies (2004-2008)

Year	Interval	Equity Raised	Number of New Company Funded per Interval
2004-2005	Baseline	\$14,969,078	18
	First Interval	\$7,455,000	6
	Second Interval	\$7,700,000	3
2005-2006	Baseline	\$45,636,520	12
	First Interval	\$60,702,902	11
	Second Interval	\$41,049,000	2
2006-2007	Baseline	\$54,987,000	18
	First Interval	\$54,560,000	4
	Second Interval	\$61,010,000	4
2007-2008	Baseline	\$36,165,420	17
	First Interval		
	Second Interval		
Total To Date		\$384,234,920	95



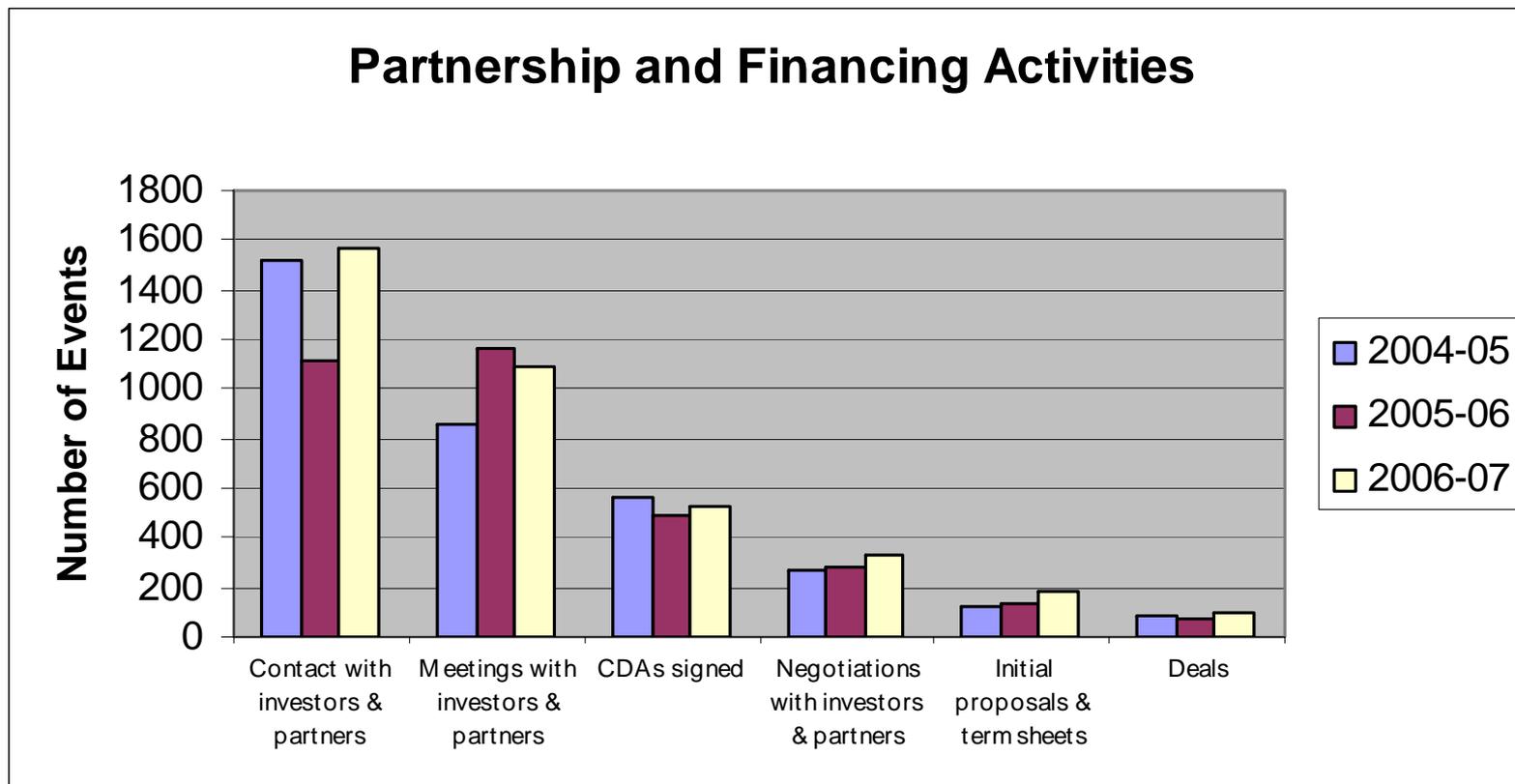


Total Number of Deals and Partnerships Activities (2004-2008)

Year	Interval	Categories					
		Contact with investors and partners	Meetings with investors and partners	CDAs signed	Negotiations with investors and partners	Initial proposals and term sheets	Deals
2004-2005	<i>Pre-CAP</i>	544	330	190	77	41	23
	<i>Post-CAP</i>	973	527	373	188	79	65
2005-2006	<i>Pre-CAP</i>	334	233	141	60	40	15
	<i>Post-CAP</i>	777	930	351	218	97	59
2006-2007	<i>Pre-CAP</i>	521	329	186	90	47	32
	<i>Post-CAP</i>	1048	758	343	237	139	71
2007-2008	<i>Pre-CAP</i>	242	145	93	56	28	10
	<i>Post-CAP</i>	NA	NA	NA	NA	NA	NA
Total Number of Activities to Date		4439	3252	1677	926	471	275

- Pre-CAP data is for the CAP duration, Post-CAP data represents the combined data collected from 1st interval & 2nd interval tracking periods
- Many of the deals are formed from this sequence of events
(Contacts -> CDAs signed -> Deals)





Responding Companies Showing Increase in Number of Deal-Related Activities

